CHARITABLE FUND FEE SCHEDULE



The Community Foundation is about more than transactions; we are about transformation. The fees collected from funds support costs associated with a range of services including: grantmaking, gift and fund management, investment oversight, annual audit and tax filings, and due diligence review of all grantees. For each fund, we provide donors with quarterly reports of fund income, expenses and grantmaking. We pride ourselves on providing personalized guidance and best-in-class services to donors. **Thank you for joining us.**

FUND TYPE	MINIMUM	ANNUAL FEE (assessed quarterly)
Donor Advised Funds	To Establish: $5,000 Balance: $1,000 Fee: $350 Grant Size: $100	Assets up to $1M: 100 basis points (bps) (1.0%) Assets between $1M - $5M: 75 bps (0.75%) Assets over $5M: 50 bps (0.50%)
Unrestricted & Field of Interest Funds	To Establish: $5,000 Balance: $1,000 Fee: $350 Grant Size: $100	100 bps (1%)
Designated Funds	To Establish: $5,000 Balance: $1,000 Fee: $350 Grant Size: $100	100 bps (1%)
Agency Funds	To Establish: $25,000 Balance: $25,000 Fee: $350 Grant Size: $100	First $1M: 100 bps (1.0%) $1M+: 75 bps (0.75%) on first $1M & 50 bps (0.50%) on additional amount
Scholarship Funds	To Establish: $50,000 Balance: $50,000 Fee: $700 Annual Grant: One $2,000 or two $1000	First $1M: 100 bps (1.0%) $1M+: 75 bps (0.75%) on first $1M & 50 bps (.50%) on additional amount

ADDITIONAL FEE INFORMATION: The Community Foundation may charge for business-related expenses directly associated with the fund (such as contractual services, consulting, etc.). Funds with high activity, defined as issuing 100 or more gifts and/or grants within one fiscal year (1/1-12/31), will have an additional $1,000 fee taken in January of the following year for every set of 100 transactions. All funds are subject to a $350 closing fee. Grantmaking partnerships with other foundations, networks of individuals giving together, or complex gifts can be negotiated based on scope of work.

For more information, please contact us at:
(804) 436-1600 | affiliates@cfrichmond.org