Donor Advised Funds

Donor advised funds offer a flexible, convenient and cost-effective way to organize your giving.

You can make a tax-deductible gift to a donor advised fund now, and then recommend grants to specific nonprofits on your own timetable — and the Community Foundation handles the paperwork.

Charitable assets are invested, enabling you to grant more over time to nonprofit organizations, and you may replenish your fund with additional gifts according to your personal giving schedule and tax situation.

Ideal for:

- Donors who wish to remain active in their giving, without the paperwork.
- Donors who want the flexibility of recommending the organizations they wish to support or partnering with the Community Foundation and other donors to support high-impact initiatives.
- Individuals who wish to involve future generations of their family.
- Private foundations seeking to fulfill their minimum 5% payout or those seeking a simple alternative.

Why choose a donor advised fund with the Community Foundation?

- We provide community knowledge and connections. We have extensive knowledge of thousands of effective nonprofits in our region. We research organizations addressing the causes you value most and invite you to learn with us about the most pressing needs of our community.
- We facilitate your family philanthropy. Working together, we identify your values and interests, evaluate your philanthropic budget and discuss your goals for involving successive generations. Using our expertise and deep knowledge of the community, we devise a philanthropic plan that is personally rewarding, targeted and measurable.
- We help establish your permanent legacy. Charitable funds at the Community Foundation are permanently recognized, ensuring that your legacy continues in perpetuity. After a Fund's advisory privilege expires, the Fund will become endowed, enabling the Foundation to carry on your charitable legacy. When establishing the Fund, you can direct how best to continue your legacy.

Minimum initial gift: $5,000

For more information, please contact Brandon Butterworth at
804-409-5613 or bbutterworth@cfrichmond.org.