INVESTMENT OPTIONS



The Community Foundation has an array of investment options to meet individualized fund objectives, time horizon and risk tolerance. Pooled investment options are available to all charitable funds.

Signature Fund managed by Spider Management Company

- Active management for endowed funds, focusing on preservation of capital and long-term performance
- Global well-diversified portfolio; lower volatility

Fund Evaluation Group

- Active management for non-endowed (flexible) funds; increased liquidity
- Access to best-in-class managers; deep experience investing for community foundations

Vanguard Index Options

- Diversification among equity and fixed income allocations
- Choice of asset allocations - 40/60, 60/40 and 80/20 equity to fixed income ratios

Vanguard Socially Responsible Pool

- Large cap growth strategy seeking returns commensurate with other ESG strategies
- The fixed income allocation consists of a US Government Fund
- 70/30 equity to fixed income asset allocation

Money Market Fund

	Signature Fund	Fund Evaluation Group	Vanguard Indexed Fund	Vanguard Socially Responsible Pool
Management	Active	Active	Passive	Passive
Fund Type	Endowed	Non-endowed	Both	Both
Investment Portfolio	Global private & public holdings	Global private & public holdings	Diversified US & international equity; fixed income & indexed mutual funds	Composed of 2 Vanguard funds: FTSE Social Index Fund & Intermediate-Term Treasury Fund
Philosophy	Absolute return; Long-term endowment approach	Long-term investment approach; increased liquidity for grantmaking	Tracks with market returns	Market-rate returns with socially responsible strategy
Cost	Approximately 40 bps	Approximately 25 bps	6.8 bps	Approximately 13 bps

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